

STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT

SCHEDULE OF INVESTED ASSETS
September 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Investments (at fair value)		
International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 18,946,425	\$ 7,674,758
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	89,632,202	80,568,566
Income Receivable	24,871	(31,046)
Due from (to) other Funds	-	-
Total International Airport Revenue Fund assets	<u>108,603,498</u>	<u>88,212,278</u>
Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	501,919	501,939
Income Receivable	866	(4,384)
Due to other Funds	-	-
Total Repair & Replacement Reserve Account	<u>502,785</u>	<u>497,555</u>
Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,409,241	2,470,783
Marketable debt securities		
Pooled investments		
Intermediate-term Fixed Income Pool	18,030,972	50,681,232
Income Receivable	5,199	(21,588)
Due to other Funds	-	-
Total Development Fund	<u>20,445,412</u>	<u>53,130,427</u>
Total invested assets	<u>\$ 129,551,695</u>	<u>\$ 141,840,260</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
INTERNATIONAL AIRPORTS REVENUE FUND
AND REPAIR AND REPLACEMENT RESERVE ACCOUNT**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended September 30, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by International Airports Revenue Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 24,871	\$ 62,023
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>435,291</u>	<u>1,532,180</u>
Total investment income	<u>460,162</u>	<u>1,594,203</u>
Earned by Repair & Replacement Reserve Account		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>866</u>	<u>2,785</u>
Earned by Development Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	5,199	16,279
Marketable debt securities		
Intermediate-term Fixed Income Pool	<u>93,814</u>	<u>456,492</u>
Total investment income	<u>99,013</u>	<u>472,771</u>
Total investment earnings (loss)	560,041	2,069,759
Total invested assets, beginning of period	117,895,267	127,247,156
Net contributions (withdrawals)	11,096,387	234,780
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 129,551,695</u>	<u>\$ 129,551,695</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
INTERNATIONAL AIRPORTS REVENUE FUND AND
INTERNATIONAL AIRPORTS REPAIR AND REPLACEMENT RESERVE ACCOUNT
Asset Allocation Policy
with Actual Investment Holdings as of 9/30/2009

Asset Allocation Policy Effective Date: 7/1/09

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
INTERNATIONAL AIRPORTS REVENUE OPERATING					
Cash and cash equivalents					
Short-term Fixed Income Pool	13.00%	9% - 17%	18,946,425.35	17.45%	-4.45%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	87.00%	79% - 95%	89,632,202.01	82.55%	4.45%
Total International Revenue - Operating Fund (AY04)	100.00%		108,578,627.36	100.00%	
INTERNATIONAL AIRPORTS REVENUE REPAIR & REPLACEMENT					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%		501,918.90	100.00%	0.00%
INTERNATIONAL AIRPORTS DEVELOPMENT FUND					
Cash and cash equivalents					
Short-term Fixed Income Pool	15.00%	8% - 22%	2,409,240.74	11.79%	3.21%
Marketable debt securities					
AY 72 Intermediate-term Fixed Income Pool	85.00%	77% - 93%	18,030,971.98	88.21%	-3.21%
Total International Revenue - Development Fund (AY9m)	100.00%		20,440,212.72	100.00%	
Income Receivable			30,935.94		
Due to other Funds			-		
TOTAL INTERNATIONAL AIRPORTS			129,551,694.92		